

IDT Australia Appointment of Director

10 June 2015, Melbourne: IDT Australia Limited announces that Mr Alan Fisher has been appointed to the IDT Board. His appointment is effective today, and IDT welcomes his experience and input in the Company's future growth.

Alan has extensive business and corporate experience and in particular has expertise in financial and operational restructuring. Mr Fisher is currently the Managing Director of DMC Corporate Pty Ltd (a business which specialises in restoring and enhancing shareholder value) and has previously held the position of CEO of Pental Limited, where he was instrumental in its successful restructuring. He has also held the position of Managing Director of HRL Limited, which involved a successful restructuring, and was a Corporate Finance Partner of Coopers & Lybrand. Mr Fisher holds a Bachelor of Commerce from Melbourne University and is a Fellow of the Institute of Chartered Accountants.

"The IDT board welcomes Alan and his input in an exciting period for IDT as it focuses on growing the base business, while transitioning it into a proprietary specialty generics business. Alan's experience in building and transforming businesses will add greatly to the IDT board capabilities." said IDT Chairman, Mr. Graeme Kaufman.

ENDS

For further information please contact: IDT Australia Limited Dr Paul MacLeman Managing Director (03) 9801 8888

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About IDT

IDT Australia Ltd recently acquired a portfolio of 23 generic drugs to manufacture and sell via US distribution partners. With IDT's 2013 temozolomide ANDA filing this signifies IDT's move to rapidly become a specialty generics business with near term revenue build up.

IDT (ASX:IDT) is a public Australian pharmaceutical manufacturing company based in Boronia, Victoria, Australia. It has extensive experience in the development and production of high potency and high containment pharmaceutical products for local and international clients. IDT's facilities are fully cGMP compliant and are regularly audited by the US FDA and Australian TGA. With an experienced team of specialists within world-class facilities, IDT provides a full-scale service for new drug development and scale-up, commercial active drug manufacture as well as a variety of oral and injectable finished drug dose forms.

Through CMAX, its clinical research services business based at the Royal Adelaide Hospital in South Australia, IDT also provides full Phase I clinical trials management and delivery, recruitment in specific disease states for Phase II and Phase III trials as well as offering trial packaging, distribution and pharmacy services from the cGMP Boronia facilities.

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	IDT Australia Ltd
ABN	66 006 522 970

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan David <u>FISHER</u>
Date of appointment	10 June, 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

nil

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	nil
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
No. and class of securities to which interest relates	n/a

⁺ See chapter 19 for defined terms.