



23 December 2015

The Company Announcements Office
Australian Securities Exchange
via electronic lodgement

IDT Australia Limited (ASX:IDT)
2015 Share Purchase Plan – Cleansing Notice

On 19 November 2015, IDT Australia Limited ABN 66 006 522 970 (**Company**) announced that the Company was making an offer (**Offer**) to eligible shareholders to participate in the Company's Share Purchase Plan (**SPP**). The SPP was fully underwritten to the maximum amount of \$2 million at an issue price of \$0.35 per fully paid ordinary share in the Company (**Share**).

As announced, the SPP closed on 15 December 2015. The Company raised AUD 1,884,500 in application monies from eligible shareholders under the SPP (after necessary scaling back) and today issued to those eligible shareholders 5,384,430 Shares under the SPP. These Shares to be issued to shareholders pursuant to the SPP were the subject of a cleansing notice (in compliance with ASIC Class Order CO 09/425) on 25 November 2015.

The shortfall of AUD 115,500 in the maximum amount to be raised under the SPP (being 330,000 Shares at \$0.35 per Share) (**Shortfall Shares**) has been placed to sophisticated and institutional investors pursuant to the Company's underwriting agreement with Wilson HTM Corporate Finance Limited.

The Company gives notice pursuant to section 708A of the Act that:

1. The Company issued 330,000 Shortfall Shares to sophisticated and institutional investors without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**) under the Company's ASX Listing Rule 7.1 entitlement;
2. This notice is provided in accordance with section 708A(5)(e) of the Act;
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
4. As at the date of this notice, there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

Yours faithfully

Dr David Sparling / Ms Joanna Johnson
Joint Company Secretary

IDT Australia Limited
45 Wadhurst Drive, Boronia, Victoria 3155
T: +61 3 9801 8888