



6 July 2016

The Company Announcements Office
ASX Limited

Notice under section 708A of the Corporations Act 2001 (Cth) (Act)

On 30 June 2016 IDT Australia Limited ACN 006 522 970 (**Company**) (ASX: IDT) announced to the market that it was to finalise the private placement of 27,727,300 fully paid ordinary shares (**Placement**) in the capital of the Company (**Shares**) to institutional and sophisticated investors at the issue price of AUD\$0.22 per Share. The Company now advises (via the lodgement of an ASX Listing Rules Appendix 3B) that it has today finalised this capital raising of \$6.1m by the issue of those Placement Shares.

The Company gives notice pursuant to section 708A(5)(e) of the Act that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
3. as at the date of this notice there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the Shares.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Joanna Johnson', written over the 'Yours faithfully' text.

Joanna Johnson
Company Secretary