



Share Purchase Plan Close

16 December 2015, Melbourne: IDT Australia Limited (IDT.AX) advises that the Company's Share Purchase Plan ("SPP") closed last night, 15 December, and the company expects to issue shares and holding statements on or around 23 December.

The SPP is expected to be close to fully subscribed and company appreciates the strong support of shareholders. As the SPP was fully underwritten by Wilson HTM Corporate Finance Limited, the maximum amount of \$2 million will be received by the Company.

As outlined in the Offer document, by law shareholders are subject to a maximum subscription under share purchase plans of \$15,000 in a rolling 12 month period. As applicant shareholders may have already subscribed to the Company's previous share purchase plan (announced to the market on 10 November 2014), subscriptions for this SPP may need to be scaled back with refunds to be issued to applicants. Any shortfall in this \$2 million SPP will be placed to sophisticated and institutional investors pursuant to the Company's underwriting agreement.

A handwritten signature in black ink, appearing to read 'J. Johnson', written over a horizontal line.

Joanna Johnson

Company Secretary