



ASX ANNOUNCEMENT

16 June 2020

Change in Chief Financial Officer and Company Secretary

16 June 2020 - IDT Australia Limited (ASX: IDT) provides the following market update: Ms Ancila Desai has been appointed as the Company's Chief Financial Officer and Joint Company Secretary. The appointment is effective immediately.

Ms Desai has over fifteen years of experience in strategic finance, commercial finance including mergers and acquisitions, customer and supplier negotiations, financial modelling and capital management. Ancila possesses broad experience across sectors, including senior finance roles at Metcash, Toll and Boost Juice. Ancila is a Chartered Accountant, holds a Master of Business Systems and a Bachelor of Commerce, and is currently completing an Executive MBA at Melbourne Business School.

Ms Desai replaces Ms Joanna Johnson as Chief Financial Officer and Joint Company Secretary. IDT's Board of Directors of IDT would like to take this opportunity to thank Ms Johnson for her contribution to the Company since 18 March 2014.

Ends..../

IDT

Authorised for release by Alan Fisher, Chair, IDT Australia Limited.

For further information please contact:

Dr David Sparling

Chief Executive Officer - IDT Australia Limited

+61 3 9801 8888

About IDT

IDT (ASX:IDT) is an Australian pharmaceutical manufacturing company based in Boronia, Victoria, Australia. The Company has extensive experience in the development and production of high potency and high containment pharmaceutical products for local and international clients. IDT's facilities are cGMP compliant and are regularly audited by the US FDA and Australian TGA. With an experienced team of specialists within world-class facilities, IDT provides a full-scale service for new drug development and scale-up, commercial active drug manufacture as well as a variety of oral and injectable finished drug dose forms.